



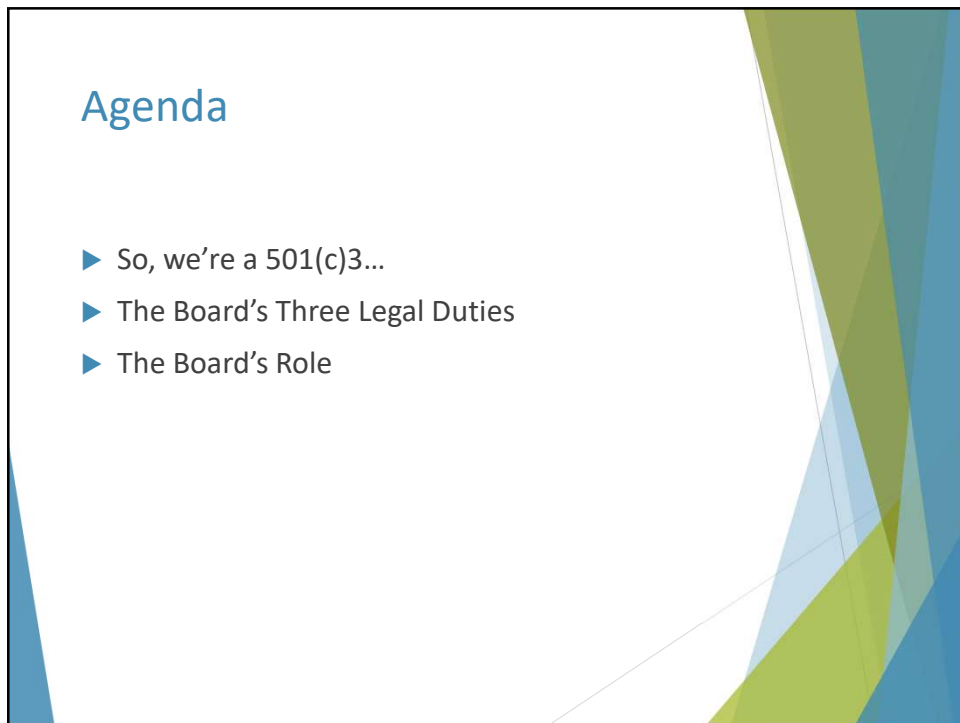
Board Responsibilities

June 15, 2021



Colorado Springs (CO) Branch

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Agenda

- ▶ So, we're a 501(c)3...
- ▶ The Board's Three Legal Duties
- ▶ The Board's Role

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As a 501(c)3...

- ▶ A 501(c)3 organization is a legal entity, bound by specific laws and regulations in exchange for certain tax benefits (i.e., tax-exempt).
- ▶ All tax-exempt organizations are required to have a governing board to act as the legal fiduciary of the organization.
 - ▶ As the legal fiduciary, the board acts in the best interest of the Branch.

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The Board's Three Legal Duties

Duty of Loyalty

- Focus interests of organization over your personal or professional interests
- No conflicts of interest – no use of board service for personal or commercial gain

Duty of Obedience

- Comply with federal, state and local laws
- Adhere to AAUW National and Branch bylaws, and AAUW mission

Duty of Care

- Pay attention to activities and operations
- Make informed decisions

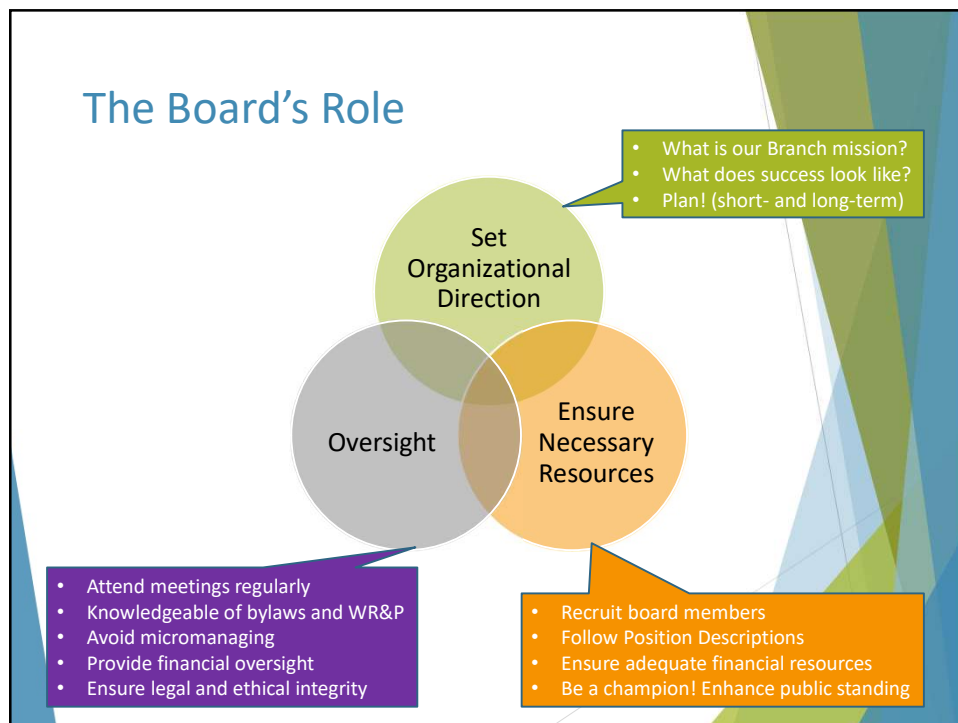
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A Note About Conflict of Interest

- ▶ The AAUW COS Governance Committee will send
 - ▶ The AAUW Conflict of Interest Policy
 - ▶ Required Disclosure Statement form
- ▶ Via an email to
 - ▶ The Board
 - ▶ Board Assistants
 - ▶ Committee Chairs
- ▶ With a request to complete, sign and return as instructed.

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The Board's Role



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Available Board Training

- ▶ Colorado Nonprofit Association
 - ▶ Training and events are available
- <https://coloradononprofits.org/events/training-and-events>

- ▶ Colorado Secretary of State
 - ▶ Nonprofit Board Member Online Course
- <https://www.sos.state.co.us/pubs/charities/boardTrainingModules.html>

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**Let's make 2021-22
the best year ever!**



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